

2009 Annual Report

GRACE AND FRANKLIN BERNSEN FOUNDATION

**Statement of Revenues, Distributions and Expenses,
and Changes in Fund Balance
-- Modified Cash Basis Year Ended September 30, 2009**

REVENUES:

Interest received	\$	504,912
Dividends received		268,262
Oil and gas income		13,987
Other		199
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Total revenues		787,360

DISTRIBUTION AND EXPENSES:

Distribution to charitable organizations		1,106,391
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OPERATING EXPENSES:

General and administrative		41,067
Trustee compensation		192,000
Salaries		45,787
Depreciation and depletion		2,529
Professional fees		9,493
Federal excise and other tax expense		4,570
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Total operating expenses		295,446
Total distributions and expenses		1,401,937

Deficiency of revenues of distributions and expenses before net gain on investments and sale of assets		(614,447)
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Net gain on investments and sale of assets		\$1,048,660
(Loss) on writedown of assets		\$0.00
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Increase (Decrease) in unrestricted net assets	(\$1,663,137)
Net unrestricted assets at beginning of year	28,729,856
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Net unrestricted assets at end of year	\$ 27,066,719
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**Statement of Financial Position Modified Cash Basis
as of September 30, 2009**

ASSETS:

Cash	\$ 65,176
Money Market	58,155
Prepaid Taxes	0
Investments at fair market	26,938,396
Oil and gas properties and interests, net of accumulated depletion and depreciation of \$18,820 and \$18,820	0
Office furniture and fixtures, net of accumulated depreciation of \$63,657 and \$60,656	4,992
Other assets	0
Total assets	\$ 27,066,719
Total Liabilities and Net Assets	\$ 27,066,719
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**Summary of Grants distributed by
The Grace and Franklin Bernsen Foundation**

FISCAL YEAR 2009

Category	Amount
Arts & Culture	\$ 86,896.00
Civic & Community	3,270.00
Education	195,953.00
Environment	35,000.00
Family & Community Services	600,427.00
Healthcare	134,845.00
Religion	<u>50,000.00</u>
	\$ 1,106,391.00

24 YEARS> 1985 - 2009

Category	Amount
Arts & Culture	5,410,911.00
Civic & Community	1,503,972.00
Education	4,206,062.54
Environment	270,000.00
Family & Community Services	10,102,902.86
Healthcare	4,283,602.00
Religion	<u>3,454,294.00</u>
	\$ 29,231,744.40